

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
Exide Technologies		23-0552730	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Stephanie Zedell	678-566-9128	stephanie.zedell@na.exide.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
13000 Deerfield Parkway, Building 200		Milton, GA 30004	
8 Date of action		9 Classification and description	
12/31/2019		2019 1.5 Lien Note Exchange	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attached			

Part II	Organizational Action Attach additional statements if needed. See back of form for additional questions.
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14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attached

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See attached

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► See attached

18 Can any resulting loss be recognized? ► See attached

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Stephanie Zedell

Date ►

1/15/20

Print your name ►

Stephanie Zedell

Title ►

VP Tax

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Exide Technologies
FEIN: 23-0552730
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities
7.25% 1.5 Lien Senior Secured Convertible Notes due 2027

Disclaimer: The information contained in Form 8937 and this attachment does not constitute tax advice and does not purport to take into account any note holder's specific circumstances. Note holders are urged to consult their own tax advisors regarding the U.S. tax consequences of the transaction described herein and the impact to tax basis resulting from the transaction.

Exide Technologies
FEIN: 23-0552730
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities
7.25% 1.5 Lien Senior Secured Convertible Notes due 2027

Form 8937, Part I, Line 10

7.25% 1.5 Lien Senior Secured Convertible Notes due 2027

- CUSIP 302051BE6
- CUSIP 302051BF3
- CUSIP U3003PAL6

Form 8937, Part II, Line 14

On December 31, 2019, Exide Technologies ("Exide") issued 68.95 million shares of Exide common stock in exchange for \$301.7 million aggregate principal amount of its outstanding 7.25% 1.5 Lien Senior Secured Convertible Notes due 2027 (the "1.5 Lien Notes") (or .22858 shares of Exide common stock per \$1 principal amount of 1.5 Lien Notes).

Holders of 1.5 Lien Notes ("Holders") who exchanged their 1.5 Lien Notes for Exide common stock should consult their tax advisors to determine their tax consequences resulting from such exchange.

Form 8937, Part II, Line 15

To the extent that the 1.5 Lien Notes constituted "securities" for purposes of the rules providing for tax-free recapitalizations ("Tax Securities"), each Holder's aggregate tax basis in the Exide common stock received will generally equal the Holder's aggregate tax basis in the 1.5 Lien Notes that were surrendered (excluding any amounts attributable to accrued interest), increased by any gain recognized and decreased by any boot received.

To the extent that the 1.5 Lien Notes did not constitute Tax Securities, each Holder will recognize gain or loss upon the receipt of Exide common stock. In that event, the Holder's tax basis in its 1.5 Lien Notes will be extinguished and the Holder's tax basis in the Exide common stock will be its fair market value on the date of receipt.

Form 8937, Part II, Line 16

To the extent that the 1.5 Lien Notes constituted Tax Securities, a Holder's aggregate tax basis in the Exide common stock will generally equal such Holder's aggregate tax basis in the 1.5 Lien Notes that were surrendered in the exchange (excluding any amounts attributable to accrued interest).

To the extent that the 1.5 Lien Notes did not constitute Tax Securities, a Holder's tax basis in the Exide common stock received will be its fair market value on the date of receipt.

Form 8937, Part II, Line 17

Sections 354, 356, 358, 1001 and 1012.

Form 8937, Part II, Line 18

The exchange of 1.5 Lien Notes for Exide common stock generally should not result in a recognizable loss to Holders to the extent the 1.5 Lien Notes constituted Tax Securities. To the extent the 1.5 Lien Notes did not constitute Tax Securities, the exchange may result in a recognizable loss to Holders to the extent a Holder's tax basis in the 1.5 Lien Notes exceeded the fair market value of the Exide common stock exchanged therefor.