

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name

2 Issuer's employer identification number (EIN)

Exide Technologies

23-0552730

3 Name of contact for additional information

4 Telephone No. of contact

5 Email address of contact

Stephanie Zedell

678-566-9128

stephanie.zedell@na.exide.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

7 City, town, or post office, state, and ZIP code of contact

13000 Deerfield Parkway, Building 200

Milton, GA 30004

8 Date of action

9 Classification and description

07/09/2019

2019 Second Lien Note Exchange

10 CUSIP number

11	Serial number(s)
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12 Ticker symbol

13	Account number(s)
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See attached

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached


15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **See attached**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **See attached**

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► See attached**18** Can any resulting loss be recognized? ► See attached**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

8/21/19

Print your name ►

Stephanie Redell

Title ►

VP Tax**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Exide Technologies

FEIN: 23-0552730

Attachment to Form 8937

Report of Organizational Actions Affecting Basis of Securities

7% and 7.25% Second Lien Senior Secured Convertible PIK Notes due 2025

Disclaimer: The information contained in Form 8937 and this attachment does not constitute tax advice and does not purport to take into account any note holder's specific circumstances. Note holders are urged to consult their own tax advisors regarding the U.S. tax consequences of the transaction described herein and the impact to tax basis resulting from the transaction.

Exide Technologies
FEIN: 23-0552730
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities
7% and 7.25% Second Lien Senior Secured Convertible PIK Notes due 2025

Form 8937, Part I, Line 10

7% Second Lien Senior Secured Convertible PIK Notes due 2025

- CUSIP 302051AT4
- CUSIP 302051AU1

7.25% Second Lien Senior Secured Convertible PIK Notes due 2025

- CUSIP 302051AW7
- CUSIP U3003PAG7

Form 8937, Part II, Line 14

Pursuant to the Confidential Offering Memorandum and Exchange Offer and Consent Solicitation Statement, dated June 10, 2019, Exide Technologies ("Exide") offered holders (the "Holders") of its outstanding 7% Second Lien Senior Secured Convertible PIK Notes due 2025 (the "7% Second Lien Notes") and its outstanding 7.25% Second Lien Senior Secured Convertible PIK Notes due 2025 (the "7.25% Second Lien Notes" and, together with the 7% Second Lien Notes, the "Existing Second Lien Notes") the right to exchange Existing Second Lien Notes for (i) 7.25% 1.5 Lien Senior Secured Convertible Notes due 2027 (the "New 1.5 Lien Notes") and (ii) Exide common stock, as described below.

On July 9, 2019, the following transactions occurred:

- Holders exchanged \$371.82 million outstanding aggregate principal amount of Existing Second Lien Notes, on a per \$1,000 principal amount basis, for (i) \$548 principal amount of New 1.5L Notes (plus an addition \$20 principal amount of New 1.5L Notes assuming Holders tendered by the early tender deadline) and (ii) 49 shares of Exide common stock.
- Holders exchanged \$92.43 million outstanding aggregate principal amount of 7.25% Second Lien Notes on a per \$1,000 principal amount basis, for (i) \$833 principal amount of New 1.5L Notes (plus an addition \$20 principal amount of New 1.5L Notes assuming Holders tendered by the early tender deadline) and (ii) 34 shares of Exide common stock.

Exide intends to treat the exchange of Existing Second Lien Notes for New 1.5 Lien Notes as a realization event under Treas. Reg. section 1.1001-3.

Form 8937, Part II, Line 15

To the extent that the Existing Second Lien Notes and the New 1.5 Lien Notes constitute “securities” for purposes of the rules providing for tax-free recapitalizations (“Tax Securities”), each Holder’s aggregate tax basis in the New 1.5 Lien Notes and Exide common stock will generally equal the Holder’s aggregate tax basis in the Existing Second Lien Notes that were surrendered (excluding any amounts attributable to accrued interest), increased by any gain recognized and decreased by boot. A Holder’s aggregate tax basis in the Existing First Lien Notes (excluding any amounts attributable to accrued interest) should be allocated between the New 1.5L Notes and Exide common stock based on the relative fair market value of the New 1.5L Notes and the Exide common stock received.

To the extent that the Existing Second Lien Notes do not constitute Tax Securities, each Holder will recognize gain or loss upon the receipt of common stock or New 1.5 Lien Notes. In that event, the Holder’s tax basis in its Existing Second Lien Notes will be extinguished and the Holder’s tax basis in the common stock will be its fair market value on the date of receipt. The Holder’s tax basis in the New 1.5 Lien Notes will equal the issue price (which serves as the fair market value) of the New 1.5 Lien Notes.

To the extent that the Existing Second Lien Notes do constitute Tax Securities, but the New 1.5 Lien Notes do not constitute Tax Securities, the exchange will be treated as a recapitalization with boot (*i.e.*, the New 1.5 Lien Notes). As such, Holders will be required to recognize gain, if any, but not loss, on the exchange. The Holder’s tax basis in the New 1.5 Lien Notes will equal the issue price (which serves as the fair market value) of the New 1.5 Lien Notes. A Holder’s tax basis in the Exide common stock will equal such Holder’s tax basis in the Existing Second Lien Notes exchanged (excluding any amounts attributable to accrued interest), increased by any gain recognized and reduced by the tax basis of the New 1.5 Lien Notes.

Holders exchanging their Existing Second Lien Notes for New 1.5L Notes and Exide common stock should consult their tax advisors to determine their tax consequences resulting from such exchange.

Form 8937, Part II, Line 16

To the extent that the Existing Second Lien Notes and the New 1.5 Lien Notes constitute Tax Securities, a Holder’s aggregate tax basis in the New 1.5 Lien Notes and Exide common stock will generally equal such Holder’s aggregate tax basis in the Existing Second Lien Notes that were surrendered in the exchange (excluding any amounts attributable to accrued interest).

To the extent that the Existing Second Lien Notes do not constitute Tax Securities, a Holder’s tax basis in the New 1.5 Lien Notes will equal the issue price (which serves as the fair market value) of the New 1.5

Lien Notes and a Holder's tax basis in the Exide common stock received will be its fair market value on the date of receipt.

To the extent that the Existing Second Lien Notes do constitute Tax Securities but the New 1.5 Lien Notes do not constitute Tax Securities, a Holder's tax basis in the New 1.5 Lien Notes received in the Transaction will equal the issue price of such notes (which serves as the fair market value). A Holder's tax basis in the Exide common stock will equal such Holder's tax basis in the Existing Second Lien Notes exchanged (excluding any amounts attributable to accrued interest), increased by any gain recognized and reduced by the tax basis of the New 1.5 Lien Notes.

Form 8937, Part II, Line 17

Sections 354, 356, 358, 1001 and 1012.

Form 8937, Part II, Line 18

The exchange of Existing Second Lien Notes for New 1.5L Notes and Exide common stock generally should not result in a recognizable loss to Holders to the extent the Existing Second Lien Notes constitute Tax Securities. To the extent the Existing Second Lien Notes are not Tax Securities, the exchange may result in a recognizable loss to Holders to the extent a Holder's tax basis in the Existing Second Lien Notes exceeds the issue price (which serves as the fair market value) of the New 1.5 Lien Notes and fair market value of the Exide common stock exchanged therefor.